

Code of Conduct for Private Loans to Students

Policy

The faculty and staff at Zion Massage College (ZMC) are committed to the highest standards of professional conduct. As a participant in federal loan programs, ZMC is required to have a code of conduct related to student loan activities applicable to the institution's officers, employees, and agents. The code of conduct requirements are set forth in the Higher Education Opportunity Act (HEOA), and were signed into law on August 14, 2008. The Code of Conduct related to Student Loan Activities is an additional requirement which deals specifically with certain transactions and financial aid related matters.

Code of Conduct

ZMC employees will abide by the following Code of Conduct related to Student Loan Activities. This Code of Conduct is supplemental to existing university policies related to conflicts of interest.

- ZMC prohibits any revenue-sharing arrangements with any lender, whether for institutional or personal gain.
- ZMC prohibits its employees, staff members involved with student loans, and their family members from solicitation or acceptance of from a lender, guarantor or servicer of student loans.
- ZMC will neither request nor accept any offer for student loan funds in exchange for: (1) a specified number of loans made or (2) a specific loan volume.
- ZMC disallows its Student Financial Services staff or anyone in a position of having influence over student loan decisions to consult or contract with lenders for a financial benefit.
- ZMC will not assign a borrower's loan to a particular lender nor refuse to certify any loan based on a borrower's selection of a lender.
- ZMC prohibits the acceptance of any offer from any lender to provide call center staffing or financial aid office assistance.
- Members of the Student Financial Services staff at ZMC may not accept any gifts, monetary reward or any other item of value for serving on an advisory board, commission, or group established by a lender, guarantor, or group of lenders.

Sanctions

Violations of ZMC policies, including the failure to avoid a prohibited activity or to disclose a conflict of interest in a timely manner, will be dealt with in accordance with applicable school policies and procedures, which may include disciplinary action up to and including termination from the institution